

PrizeSaver



The credit union savings account with monthly prizes

You could win up to
£5,000 each month

with our
PrizeSaver account

Saving never
felt so good

SAVING *feels*
GOOD,

WINNING *feels*
GREAT!

What is a credit union?

Credit unions are community based, member owned financial co-operatives helping people to improve their financial well-being through saving and affordable loans. Lewisham Plus Credit Union is a local social enterprise just for people who live or work in Lewisham, Bromley or SE19.

What is a PrizeSaver account?

An instant access savings account that can also win prizes each month.

How long will PrizeSaver accounts be available for?

HM Treasury has agreed to provide a prize draw facility to 15 participating credit unions, including Lewisham Plus, on a trial basis until March 2021.

How much can I save?

£1 will give you one chance to win each month. Every additional £1 will give you a further chance to win, up to a maximum of £200. You can save more than £200 in your account, but you won't get more than 200 chances to win. You can save regularly by asking us to transfer some of your incoming funds into the PrizeSaver account, or you can transfer savings from another account. Your savings may also qualify for an annual dividend, if approved by members at the AGM. In 2019 Lewisham Plus paid a dividend of 0.5% on savings.

What can I win?

HM Treasury will operate a free monthly prize draw, with a main prize of not less than **£5,000** and at least twenty smaller prizes of not less than **£20** each. HM Treasury may increase the amount or number of the prizes in a monthly prize draw, and may also arrange additional prize draw chances to win.

What happens if I win?

Winners will be selected via a randomised computer process from all valid entries from all the participating credit unions. If you win a headline prize, we will normally write to you at the latest postal or email address we have in our records, to notify you within 21 days of the prize draw taking place. You will then need to let us know where to pay the prize. Smaller prizes will be paid directly into your PrizeSaver account.

Why do you want the optional supplementary information?

Supplementary information we collect about you is optional, and is to assist HM Treasury to evaluate the effectiveness of the Prize Draws. Supplementary information will be used for statistical analysis on an anonymised basis.

Where can I find the full terms and conditions?

You should check our website www.pluscu.co.uk/prizesaver-account from time to time to read notices and for any changes to the terms and conditions.